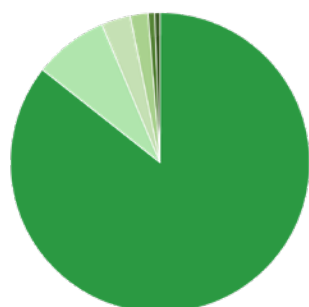


FINANCIALS A SNAPSHOT OF THE 2021-22 FISCAL YEAR

The figures below represent our unaudited operating revenue and expenses through the end of the fiscal year June 30, 2022. Piedmont Education Foundation practices full transparency. Audited financial statements and Forms 990 for 2020-2021 are available on our website.



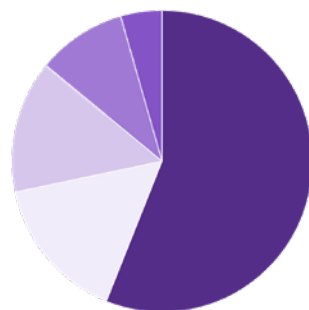
FUNDING SOURCES

● Giving Campaign	\$3,740,000
● Endowment	\$350,000
● Events (Net)	\$138,000
● Corporate Partnerships	\$84,000
● Programs	\$31,000
● SCRIP (Net)	\$25,000
TOTAL REVENUE	\$4,368,000

BUDGET OVERVIEW

Annual Funding Sources
\$4,368,000

Annual Operating Expenses
\$562,000



OPERATING EXPENSES

● Payroll	\$315,000
● Professional Services	\$88,000
● Administration	\$80,000
● Programs	\$54,000
● Occupancy	\$25,000
TOTAL EXPENSES	\$562,000

NET Revenue \$3,806,000

GRANT CALCULATION

Net Revenue	\$3,806,000
2021-22 Donor Designated DEIB	-\$72,000
2022-23 Tri-School Events Grant*	-\$60,598
PEF Operating Reserve retained	-\$323,000
2022-2023 Grant to PUSD	\$3,350,402

*Tri-School Events Grant includes funds raised from Spring Fling & the Harvest Festival. These funds are granted to PUSD, separate from the annual grant, for the exclusive use of the elementary schools.

FISCAL SPONSORSHIPS

PEF is dedicated to helping the 20+ local organizations supporting Piedmont schools. We believe that these groups should be able to spend their time on the programs and projects for which they were formed, and not on technical and administrative tasks. PEF offers no-cost fiscal sponsorships for all organizations whose primary purpose is to strengthen Piedmont schools. Sponsorship benefits include:

- Access to PiedmontStore.org for collection of donations and membership fees
- Access to event planning and ticket sales site
- Holiday scrip distribution for teachers and staff
- Reporting on and disbursing sales and signups
- Inclusion in PEF Student Directory gray pages
- Newsletter and event email distribution
- Announcements posted on PiedmontPortal.org

OUR FISCAL PARTNERS

