

2020-2021

BUDGET OVERVIEW

The figures below represent our unaudited operating revenue and expenses through the end of the fiscal year June 30, 2021. For more information, please contact Heather Frank, HeatherF@PiedmontEdFoundation.org.

In addition to the annual grant, PEF was able to donate an additional \$360,000 from reserves for items essential to safely re-open schools for Hybrid Learning.

BUDGET OVERVIEW

2020-2021 Grant to PUSD	Annual Funding Sources	Annual Operating Expenses	COVID Funding Grant
\$3,015,704	\$3,576,000	\$484,000	\$360,000

Source of Funding	Amount
Giving Campaign	\$3,000,000
Endowment Distribution	\$375,000
Events & Spring Fling (net)	\$80,000
Corporate Partnerships	\$50,000
Programs	\$38,000
Scrip (net)	\$33,000
TOTAL Funding	\$3,576,000

Operating Expenses	Amount
Payroll	\$270,000
Professional Services	\$78,000
Management & General	\$67,000
Program Expenses	\$47,000
Occupancy	\$22,000
TOTAL Expenses	\$484,000

