

Piedmont Educational Foundation

Annual Summary

July 1, 2010 – June 30, 2011

Reported on a cash basis

Beginning Balance (all funds)	\$ 3,630,310
Donation Income (See chart)	657,235
Net Investment Income	715,615
Funds Held for Joint Operating Committee	7,540
Disbursements to Schools/Students	(209,224)
Other Disbursements	(48,116)
Ending Balance (all funds)	<u><u>\$ 4,753,360</u></u>

Ending fund balance includes:

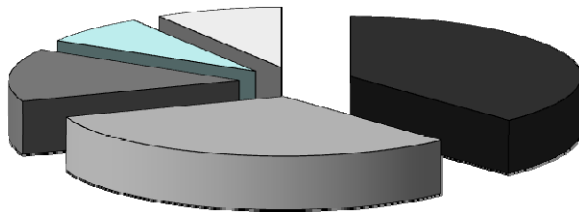
Endowment Fund*	\$ 4,282,737
Restricted Funds	115,274
Funds Held for Joint Operating Committee	2,044
Grants Due to Schools	87,325
General Fund	265,980

Total Ending Fund Balance

\$ 4,753,360

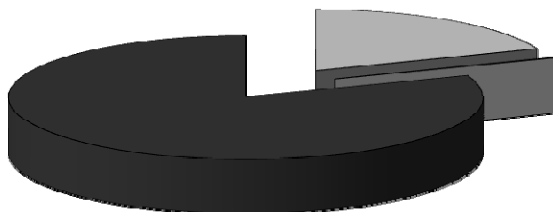
* Excludes outstanding pledges

Donation Income: \$657,235



- Endowment Fund: \$250,004 – 38%
- Foundation Fund: \$206,087 – 31%
- Restricted Fund Donations: \$93,000 – 14%
- Dress Best for Less: \$50,000 – 8%
- Directory Sponsorships, Net: \$58,144 – 9%

Disbursements to Schools: \$209,224



- Foundation Fund Grants: \$40,128 – 19% *
- Restricted Fund Grants: \$327 – 0% *
- Annual Distribution on Behalf of Endowment Fund: \$168,769 – 81%

* Foundation and Restricted Funds disbursements are lower than in previous years due to the fact that payments to the District for grants occurred after the June 30 fiscal year end. If payments had occurred prior to PEF's fiscal year end, disbursements to schools would have totaled approximately \$365,000: 28% from Foundation Fund grants, 26% from Restricted Fund grants and 47% from the Endowment distribution.