

Piedmont Educational Foundation Annual Summary

July 1, 2008 – June 30, 2009

Reported on a cash basis

Beginning Balance: All Funds	\$3,788,554
Donation Income (See Chart)	623,256
Other Income	6,875
Net Investment Income	(554,108)
Funds Held for Joint Operating Committee *	(7,182)
Disbursements to Schools/Students (See Chart)	(509,279)
Other Disbursements	(43,498)
Ending Balance: All Funds	\$3,304,618

Ending Fund Balance Includes:

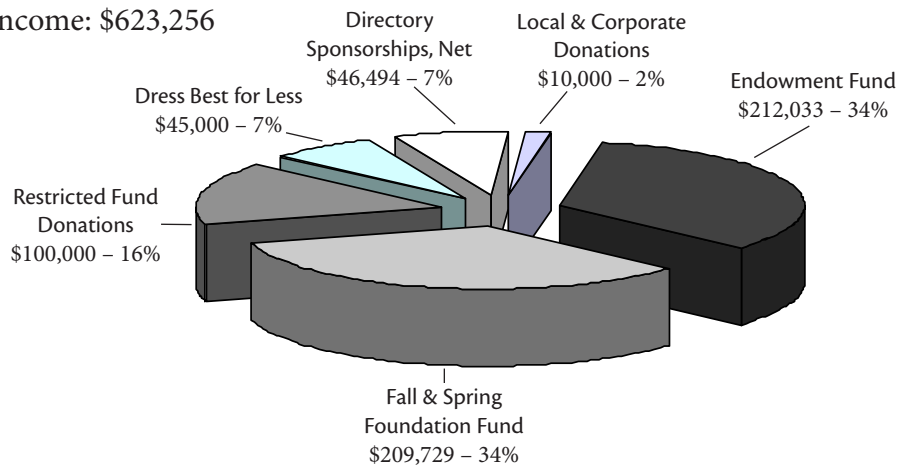
Endowment Fund **	\$2,897,801
Restricted Funds	87,399
Funds Held for Joint Operating Committee*	11,125
Funds Reserved for Grants	133,765
General Fund	174,528
Total Ending Fund Balance	\$3,304,618

* PEF and Parent Clubs Funds for Fundraising Coordinator and Office

** Excludes outstanding pledges

Donation Income

Total Donation Income: \$623,256



Disbursements to Schools

Total Disbursements to Schools: \$509,279

